

Minutes

July 26, 2021

City of Senoia

Meeting of City Development Authority

Stone Lodge Building

Call to Order

Meeting was called to order

Board attendees: Jennifer Meares; Jordan Krabel; Larry Richardson; Skip King

Visitors: Drew Whalen; Andrew _____

Review Minutes

No addition or subtractions, Jennifer motioned to approved, Larry seconded, all voted in affirmative

Modification of Charter School Bond

D issuance of Bond history 2 Bonds issued re-issuance is done via supplemental resolution and loan agreement

S asked for further clarification

A briefly discussed the structure of tax exempt bonds

J asked if bond is collateralized against real estate

A confirmed it was

D explained bond structure

S Asked about why bond was formed

D explained that bond was formed to encourage development of the Charter School

J motioned to approve bond resolution

Larry 2nd

All in favor

Discussion of the old ball field area off of Howard Rd and acquisition of additional land in the future for the DA

Winpac expansion and creating separate drive for Senoia public works

S Discussed funding of DA

D suggested collecting a fee at closings for DA time to fund the DA

A DA Bond suggested collecting a transactions fee estimated .125% to fund the DA

J Suggested looking into DDA Fees as a model

S inquired as to acquisition of additional land for the future of the DDA with possible land from Coweta

Dunlap 1000 for industrial park as a density bonus

J Said he would collaborate with land for future industrial park

L Discussed growth

J Made a motion to adjourn all agreed

Adjourn

18:50 Adjourned