

Development Authority of the City of Senoia, Georgia

August 30, 2021

Stone Lodge, Senoia Georgia

Minutes

Call to Order

Meeting was called to order at 6:07 PM

Board attendees: Jennifer Meares; Jordan Krabel; Doug Kolbenschlag; Kevin Marais; Skip King; Matt Myers

Review July 26 and August 16 Minutes

Minutes reviewed. Matt motioned to approve both, Doug seconded. Unanimously approved.

City update from Community Development Director and City

No update

New and Continuing Business

Update on Charter School Bond issue

Jennifer updated team. Closed successfully, DA will receive \$3,500. Check will be deposited in DA bank account. Board discussed opening an account at the Bank of the Ozarks, Jennifer motioned, Jordon seconded. Unanimously approved.

Note: since the meeting it was discovered that the DA already had a separate account that was opened in 2013 by then City Manager and DA Treasurer Richard Ferry. When received the check will be deposited into the existing account. Doug will recommend at the next DA meeting that we keep the current account with the DA Chairperson and Treasurer as primary signers. One person from the City will remain a signer as well.

Any New Business

Skip opened a discussion on "Impact fees" to help fund the DA moving forward. The fees would be collected anytime any business (bonds, land transactions, etc) pass through the DA. There was a discussion if there were a better name than Impact fees, maybe Development Transaction fees? More discussion is needed. Need to have a discussion with the City Manager. Board felt that as the Ball Fields property initiative moved forward (or if another opportunity presented itself) that would be the time for further discussion with the City Manager.

Adjourn

Meeting adjourned at 6:35PM.